



PRESS RELEASE

The Board of Trustees of the **Institute for Philanthropy** is delighted to announce the following changes to its leadership team.

New Chief Executive. With effect from 1st December 2011, Kurt Hoffman is the new Chief Executive of the Institute for Philanthropy. In his early career, Kurt spent 10 years as a Senior Fellow at the Science Policy Research Unit at the University of Sussex. During this period, his academic research, teaching and writing focused on the challenges of using science, technology and innovation to tackle poverty in developing countries. In the subsequent decade, he designed poverty-alleviating interventions for foundations and development agencies, launched two entrepreneurial ventures and, with help from leading philanthropists, developed a major environmental fund-raising initiative with the global airline industry. From 1997 until late 2008, as first architect and then Director, he cultivated the Shell Foundation into an influential, corporate, strategic philanthropy vehicle whose success helped catalyse the emergence of the “impact investing” movement and the “shared value” model of corporate social investment. The initiatives Kurt developed during this period leveraged more than \$1 billion in external financing and focused, for example, on small enterprise creation in Africa, reducing morbidity and mortality rates from respiratory diseases suffered by 500,000 women and children in southern India, and helped megacities like Shanghai and Mexico City introduce cleaner, cheaper, safer and quicker public bus systems that are now used by 2 million people daily. More recently on behalf of The William and Flora Hewlett Foundation, he developed and directed TransFarm Africa – an investment and policy change initiative seeking to commercialise subsistence small farmer agriculture in sub-Saharan Africa.

The Institute’s new Chairman, Beatrice Hollond comments on this appointment: “Kurt’s track record in global strategic philanthropy is exceptional. His thirty years’ experience in analysing and tackling major social problems sustainably and at scale via senior positions in academia, the private sector and civil society groups underpin his established role as an influential analyst and thought leader in our sector. We are very excited to welcome him to the Institute”.

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Kurt is taking over as Chief Executive from **Dr Salvatore LaSpada** who occupied the post for six years before taking up an exciting new position leading the Foundation established by members of the Royal Family of Abu Dhabi. During his time at the Institute Salvatore made an enormous contribution to its growth, and to the conduct and reputation of the Institute's flagship donor education programme, The Philanthropy Workshop and its global network of philanthropists; as well as developing its Think Philanthropy research and convening programme. He will be greatly missed by the team, the Board and Alumni.

New Chairman. The Institute for Philanthropy is also pleased to announce the appointment of Beatrice Hollond as its new Chairman of the Board of Trustees. After graduating, Bea was firstly an equity analyst at Morgan Grenfell and then for many years a fund manager of institutional fixed income and currency portfolios at Credit Suisse Asset Management, leaving in 2001 to chair a prominent UK family investment office. She is a now also trustee of the Esmée Fairbairn Foundation and on its investment committee. Her current non-executive directorships and positions include chairing Keystone Investment Trust and the audit committee of Henderson Smaller Companies Investment Trust. Finally, Bea is an advisory Fellow of Pembroke College, Oxford, Chairman of the College's endowment fund as well as being a governor of Bryanston School in Dorset and serving on the Financial Advisory Group of Salisbury Cathedral.

Bea Hollond replaces Nicholas Ferguson as Chairman of the Board of the Institute for Philanthropy. During his eight year tenure as Chairman, Nicholas Ferguson has been responsible for steering the Institute's growth and development, building it into the leading global philanthropy organisation that it is today. He will remain a valued friend of the Institute and will continue to be involved in our network and activities as an alumnus of The Philanthropy Workshop.

INSTITUTE FOR PHILANTHROPY

The Institute for Philanthropy is a registered charity based in London and New York that was founded in 2000 to promote strategic philanthropy in the UK, US and internationally.

○ Institute for Philanthropy

We do this by providing donor education, conducting research and disseminating knowledge, and by offering strategic philanthropy advisory services. We have worked with more than 200 families of wealth from all parts of the world through our flagship programme, The Philanthropy Workshop, long recognised as the world's leading donor education programme in strategic philanthropy for high net worth and ultra-high net worth families. Through our Think Philanthropy programme we conduct research, and convene on issues and topics in our sector, bringing practical advice and best practice to our key audiences. Through our private advising services, we have built significant experience in working with donors and families to achieve their philanthropic goals, including incubating new foundation start-ups.

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For more information about the Institute and our work please visit our website at www.instituteforphilanthropy.org